

2023 Annual Review: Highlights of 500 days of Progress and Partnerships

Wednesday 25 October 2023

The global pandemic, international instability and local cost of living pressures are posing new questions for businesses, the community and government, that have demanded new responses.

How can we achieve more with less? How can we get our most valuable assets working harder? The answer we have focused on for Sydney's Western Harbour has been collaboration.

By introducing the internationally-proven "Improvement District" collaboration model to Australia, in partnership with the NSW Government and the City of Sydney, the New Sydney Waterfront Company, with our pioneering Founding Members, is creating a new way of working together for these new times.

Led by global specialist CEO, Jace Tyrrell, energised by the huge unrealised potential of Sydney's most extraordinary harbourfront precinct, and hastened by a rapidly-crystallising program for more than \$12bn of further transformational development, it is perhaps not surprising that the last 500 days have created such exciting progress and momentum. We are pleased to be able to share some of the highlights here, as we turn our attention to the passage of enabling legislation through the NSW Parliament, as the final step in unlocking the full potential of the Western Harbour, and the added value of Improvement Districts for all sorts of Precincts across the State.

Geoff Parmenter

Chair, New Sydney Waterfront Company